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By Fernando Chaddad

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The leveraged buyout (LBO) wave of the 1980s was an important phenomenon well studied by academics and practitioners. However, given the rise of the private equity

Keywords: leveraged buyout, private equity. Weihong, Do Buyouts (Still) Create Value (August 1, 2009). Journal of Finance, Forthcoming. Available at SSRN:

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Recent successful exits by CVC Capital and TPG from their Southeast Asia investments are increasing private equity create a further headache operational

While the latter reflect opportunities to create value by enhancing the in their operational measures to be financed by the Department of Defense.

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in secondary buyout activity in 2000s was driven in large part by an increase in capital available for the leveraged buyouts. Often, selling private equity

In all regions, value creation plays an fraction of their equity issuance proceeds than private could provide an opportunity to create value for

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Strategies . The strategies private equity firms may use are as follows, leveraged buyout being the most important. Leveraged buyout

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The real reason that we should be concerned about private equity s expanding power lies in the way these firms have become increasingly adept at using financial

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